



## FINANCIAL NEWS AND COMMENT

### Attractive Incomes

Our November List offers a wide range of bonds and short term notes yielding attractive incomes at present prices.

This list will be sent upon request for AD-428.

**The National City Company**  
Main Office: National City Bank Building  
Uptown Office: 42nd St. & Madison Av.

### Over 5.60%

*Free from All  
Federal Income Taxation*

Municipal bonds of some of our important cities yield an income in excess of that provided by many corporation bonds.

For a recommendation write for our Circular No. 8644.

**Bonbright & Company**  
Incorporated  
25 Nassau Street, New York

### EXEMPT FROM ALL FEDERAL INCOME TAXES

\$6,000

**Polk County, Florida**  
6% Road and Bridge Bonds

Due Jan. 1, 1926 to 1935 inclusive

Principal and interest payable semi-annually at the Lincoln National Bank, New York City

*Legal Opinion of  
John C. Thomson, Esq.*

Prices to Yield  
6.50%

*Descriptive circular on application*

**B. J. Van Ingen & Co**  
46 Cedar St. New York

Telephone John 6564

*A Non-Callable First Mortgage Bond Maturing in 20 Years*

**The Central Steel Co.**

First Mortgage 20 Year  
8% Sinking Fund Gold Bonds  
Due NOVEMBER 1, 1941

Not Callable Prior to Maturity

To be Direct Closed First Mortgage on property and equipment valued (less depreciation) at over 3 times this issue.

Combined net profits for 5 years and 8 months ended August 31, 1921, averaged 5.91 times annual interest on these bonds.

Strong Sinking Fund Provision.

Price 98½ and Interest  
Yielding 8.15%  
CIRCULAR H-4 UPON REQUEST

**ROBERT S. ROSS**  
INCORPORATED  
56 Pine Street, New York  
Telephone John 6115.

**J. K. Rice, Jr. & Co. Will Buy**

100 Am. Cyanamide Co., & Pfd.

100 Am. Thermos Bottles

1000 American Thread Pfd.

1000 Am. Marconi Co. stock

1000 Biltmore E. W. Com.

25 Burns Bros. 2d Pfd. w. 3.

1000 Clinton Northern E. R.

2000 Com. & Ind. Corp. & Pfd.

2500 Curtiss Aeroplane Com.

25 Del. Larch & W. Com.

25 Farmers Loan & T. stock

100 Franklin Insurance

100 G. M. C. Corp. & Pfd.

500 Gillett Oil Pfd.

100 Hooking Valley Ry.

25 Household Industries

2500 Industrial & Man. R. R. Com.

25 Ingersoll-Rand Com.

100 Kirby Lumber Com. & Pfd.

100 Kress & Sons Com. & Pfd.

500 Letchworth Coal Sales

1000 McCall Corp. Com. & 1st Pfd.

1000 Mills, Baldwin, all issues

2000 N. Dress Stores Corp.

40 National Fuel Gas Com.

100 Nat. Ice & Cold, all issues

1000 New York Air Lines

500 Royal Baking Powder Com.

25 Victor Talking Machine

100 Ward Baking Com. & Pfd.

100 West Va. Pulp & Paper

J. K. Rice, Jr. & Co.  
Phones 4000 to 4010 John, 36 Wall St., N. Y.

**Chase National Bank**

Rights

**McCLURE, JONES & REED**

Members New York Stock Exchange

118 Broadway Phone 6231 Reeder

\$78.67 discount a \$1,000.

New York funds in Montreal, \$85.62 per

cent, \$1,000; Montreal funds in New York,

\$78.67 discount a \$1,000.

CANADA

New York funds in Montreal, \$85.62 per

cent, \$1,000; Montreal funds in New York,

\$78.67 discount a \$1,000.

SOUTH AMERICA

22 Rio de Janeiro, cents a milre

1000 Rio de Janeiro, cents a milre